

PO Box 2502 G.T. Grand Cayman Cayman Islands Tel: (345) 946-ICTA (4282)

Fax: (345) 945-8284

Web: www.icta.ky

Information & Communications Technology Authority

ICTA/140/160

31 March 2005

West Indian Electronic Technologies Ltd. (Attention: Mr. Herbert Huddleston)
P.O. Box 10377 APO
Grand Cayman

Dear Mr. Huddleston,

Approval of Amendment to ICT Licence

Thank you for your letter dated 29 March 2005 together with your cheque in the sum of CI\$1,500 to cover the application fee for a Type 14 – Application Service Provider Licence.

I am pleased to advise you that the Board of the Information and Communications Technology Authority (the "Authority") has favourably assessed West Indian Electronic Technologies Ltd.'s ("WIET") application for a Type 14 – Application Service Provider Licence. Please find Amendment No 1 to WIET's Licence enclosed herewith for safekeeping.

As previously discussed and as noted in your letter, the Authority requires WIET to immediately discontinue any reference to "GeoCayman" in its business operations and also to ensure that new contracts are prepared between WIET and GeoCayman Ltd.'s customers to replace such customers' contracts with GeoCayman Ltd. However, WIET may now reinstate customer access to the "WorldPay" Credit card system provided this is done pursuant to an agreement between WorldPay and WIET (rather than GeoCayman Ltd.).

Please provide us with copies of any agreements between WIET and JC Headwaters Canada Inc. or any of its affiliates, or with either Chad Gubala or Alister Ayers individually.

Yours sincerely/

David Archbold Managing Director

Encl.



INFORMATION AND COMMUNICATIONS TECHNOLOGY AUTHORITY

AMENDMENT NO 1 TO THE LICENCE TO

WEST INDIAN ELECTRONIC TECHNOLOGIES LTD.

Document Number: 06 Date: 31 March 2005

INFORMATION AND COMMUNICATIONS TECHNOLOGY AUTHORITY

AMENDMENT NO 1 TO THE LICENCE TO

WEST INDIAN ELECTRONIC TECHNOLOGIES LTD.

WHEREAS West Indian Electronic Technologies Ltd was granted a Licence dated 17 October 2003;

AND WHEREAS West Indian Electronic Technologies Ltd has requested that its Licence be amended to include an Application Service Provider licence;

AND WHEREAS the Information and Communications Technology Authority is in agreement that West Indian Electronic Technologies Ltd's Licence be amended as stated herein;

THEREFORE pursuant to sections 23 and 31 of the Information and Communications Technology Law (2004 Revision) Annex 1 of the West Indian Electronic Technologies Ltd Licence dated 17 October 2003 is amended and substituted in its entirety with the new Annex 1 attached hereto.

Dated this 31st day of March 2005.

Chairman

Information and Communications Technology Authority

ANNEX 1

1 LICENCED ICT NETWORK AND ICT SERVICES

1.1 The Licensee is authorized to operate the following ICT Networks as defined by the Authority under the provisions of section 23(2) and published in a Notice in the Gazette:

Туре	Description	Term
В	Fixed Wireless	5 Years

1.2 The Licensee is authorized to supply the following ICT Services as defined by the Authority under the provisions of section 23(2) of the ICTA Law and published in a Notice in the Gazette:

Туре	Description	Term
9	Internet Service Provider	5 years
14	Application Service Provider	31 March 2005 to
		17 October 2008