

ICT Licence Fee Payment Report For Period 1 Jul 05 to 30 Jun 07

Explanatory Notes:

1. The calculation and payment of Licence Fees are described in Annex 2 to each Licensee's ICT Licence. Those Licensees that are licensed and in operation during the quarter pay Licence Fees. Individual Licence Fee amounts are not reported for reason of confidentiality.
2. The "Licence Fees" and "Gross Turnover less Allowable Deductions" represent the amount paid at the time the fees were due. They do not include any subsequent adjustments that may be made.
3. All sums quoted are for the ICT Sector as a whole (i.e. telecommunications, sound and television broadcasting, and associated services.) They are expressed in Cayman Islands Dollars (CI\$).

Financial Year 2005/2006

| Quarter | Regulatory Fee | 6% Royalty | Gross Turnover less allowable deductions |
|----------------------|----------------|------------------|--|
| Jul - Sept 05 | 238,945 | 2,045,058 | 34,084,303 |
| Oct - Dec 05 | 238,945 | 2,117,025 | 35,283,746 |
| Jan - Mar 06 | 238,945 | 1,914,014 | 31,899,000 |
| Apr - Jun 06 | 238,945 | 1,972,685 | 32,878,089 |
| | 955,780 | 8,048,782 | 134,145,138 |

Financial Year 2006/2007

| Quarter | Regulatory Fee | 6% Royalty | Gross Turnover less allowable deductions |
|----------------------|----------------|------------------|--|
| Jul - Sept 06 | 227,506 | 2,076,973 | 34,616,694 |
| Oct - Dec 06 | 227,506 | 2,096,063 | 34,934,389 |
| Jan - Mar 07 | 227,506 | 2,158,873 | 35,981,212 |
| Apr - Jun 07 | 227,506 | 2,153,691 | 35,894,848 |
| | 910,024 | 8,485,600 | 141,427,143 |