INFORMATION AND COMMUNICATIONS TECHNOLOGY AUTHORITY

AMENDMENT NUMBER 1 TO THE LICENCE TO PARAMOUNT MEDIA SERVICES LIMITED

WHEREAS Paramount Media Services Limited wishes to offer a new ICT Service identified as Spin 94.9 fm with a programming blend of up tempo dance music;

AND WHEREAS Paramount Media Services Limited was granted a Licence dated 11 December 2003;

AND WHEREAS the Information and Communications Technology Authority concurs to amending Annexes 1A and 4 of the said Licence to reflect the new ICT Service;

THEREFORE pursuant to sections 23 and 31 of the Information and Communications Technology Law (2004 Revision), Annexes 1A and 4 of the Paramount Media Services Limited Licence dated 11 December 3003 are amended whereby the new service identified as Spin 94.9 fm may be offered.

Dated this 15th day of December 2004.

Chairman Information and Communications Technology Authority

Annex 1A

Roll Out Plan

ICT Network

The Licensees Licensed ICT Network is fully deployed in Grand Cayman as of the Licence Commencement Date.

ICT Service(s)

The Licensees Licensed ICT Service identified as Vibe 98.9 fm is offered on Grand Cayman as of the Licence Commencement Date.

The Licensee shall roll out the Licensed ICT Service identified as Spin 94.9 fm by no later than 30 January 2005.

Amended 15 December 2005.

Annex	4
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Frequency	Comments
98.9 MHz	Vibe 98.9 fm
94.9 MHz	Spin 94.9 fm
952.0 MHz	STL
455.675 MHz	Broadcast UHF Link

Type S Licence

Type S Licenses are issued annually on the basis of the number of transmission frequencies/channels.