

Advertisement for Applications to fill Board Positions of OfReg

The Cabinet Office, on behalf of the Nominating Committee, invites applications for non-executive members on the Board of the Utility Regulation and Competition Office ("OfReg").

OFREG is the independent Utility Regulation and Competition Office established pursuant to the Utility Regulation and Competition Act (2021 Revision). In accordance with this Act, OfReg is responsible for regulating information and communications technology, electricity, fuels, water and wastewater services.

THE BOARD OF URCO - URCO's Board comprises a Chair and five non-executive members, the Chief Executive Officer and three Executive Members.

BOARD MEMBERS - The members must together have the plurality of skills and experience to ensure that the Board, as a whole, has the necessary skills and qualifications to carry out its functions.

TERM – Successful applicants will serve for a term specified by the Cabinet and are eligible for reappointment.

PROFILE OF BOARD MEMBERS - Applicants, will ideally have -

- Professional backgrounds in engineering, law, economics, accounting, business, energy sector, ICT sector, fuels sector, water sector and public policy.
- Adequate knowledge, experience and understanding of: corporate governance; strategic and financial management; and the scope of business, outputs and operations of OfReg.
- No financial or other interest likely to prejudicially affect the exercise of that person's functions as a board member.
- The skills, knowledge, and integrity to carry out the duties required in a highly competent and politically neutral manner.
- The capacity to spend upwards of 20 hours per month on OfReg matters.

Neither the Speaker, members of Parliament, nor public officers are eligible to be appointed to the Board as non-executive members.

SPECIAL PROVISION - Applications <u>must</u> include a <u>written declaration</u> that the applicant:

- a) has no personal or pecuniary interest, direct or indirect, in a sectoral utility;
- b) has not been adjudged bankrupt;
- c) has not been convicted in the Cayman Islands or elsewhere of any offence involving dishonesty or fraud or any other offence that is likely to bring the Office into disrepute; and
- d) is not otherwise unable or unfit to discharge the functions of a Member.

SUBMISSION OF EMAILED (<u>cabinetofficerecruitment@gov.ky</u>) **APPLICATION ADDRESSED TO:** "The Nominating Committee – URCO Board", Care of the Cabinet Secretary, Government Administration Building, 133 Elgin Ave, George Town.

DEADLINE: Applicants to email *<u>curriculum vitae</u>* and *<u>written declaration</u>* no later than 15th November, 2021.