

AMENDMENT NO. 5 TO THE LICENCE OF INFINITY BROADBAND LTD

WHEREAS Infinity Broadband Ltd. was granted a Licence by the Information and Communications Technology Authority (the 'Authority'), dated 13 December 2004.

AND WHEREAS Infinity Broadband Ltd. is required under the terms of Annex 1A of its Licence to deploy its ICT networks and ICT services in Grand Cayman by 31 March 2010 and in the Sister Islands by 31 March 2010;

AND WHEREAS Infinity Broadband Ltd. has requested extensions to these rollout dates;

AND WHEREAS the Authority considers that, in light of the submissions filed by Infinity Broadband Ltd., it is appropriate to extend the roll out dates as set out in the attached Annex and to require monthly progress reports;

THEREFORE, pursuant to sections 23 and 31 of the Information and Communications Technology Law (2011 Revision), Annex 1A of the Infinity Broadband Ltd. Licence is hereby amended.

Dated this 22 day of December 2011

Acting Chairman

Information and Communications Technology Authority

ANNEX 1A

Roll Out Schedule

All ICT Networks and ICT Services shall be deployed in Grand Cayman and the Sister Islands by 31 March 2012;

UNLESS Camber Holdings Ltd. has entered into a contract to purchase 51% of Infinity Broadband Ltd's shares **AND** the Authority has approved the transfer of such shares **AND** share payments of at least US\$ 2,000,000 have been made under that contract by the 31 March 2012, where the following roll out schedule will apply:

- a) complete a fibre network sufficient to enable the provision of Public Service and Subscription Television Broadcasting Services over that network to 60% of the resident population of Grand Cayman by 31 December 2012;
- over a fibre network, make available Public Service and Subscription Television Broadcasting Services to 60% of the resident population of Grand Cayman by 28 February 2013;
- c) complete a fibre network sufficient to enable the provision of Public Service and Subscription Television Broadcasting Services over that network to 90% of the resident population of Grand Cayman by 31 December 2013;
- d) complete a fibre network sufficient to enable the provision of Public Service and Subscription Television Broadcasting Services over that network to 100% of the resident population of Grand Cayman by 31 December 2014;
- e) make available all ICT Services to 100% of the resident population of Grand Cayman by 31 May 2015;
- f) make available Public Service and Subscription Television Broadcasting Services to the Sister Islands by 31 May 2017; and,
- g) make available all ICT Services to 100% of the resident population of the Sister Islands by 31 December 2017.

On the tenth of each month, the Licensee shall provide a progress report to the Authority on meeting the above roll out obligations.