

AMENDMENT NUMBER 4 TO THE LICENCE OF HURLEY'S ENTERTAINMENT CORPORATION

WHEREAS Hurley's Entertainment Corporation ("Hurley's") is currently authorized, under the terms of its licence, to offer radio station Rock – The Cuda at 95.7 MHz;

AND WHEREAS Hurley's has requested a new rollout date for this radio station;

AND WHEREAS Hurley's has requested the addition of a Studio-Transmitter Link (STL) frequency at 951.500 MHz for this radio station;

AND WHEREAS Hurley's has requested that the frequency allocation of 948.000 MHz be replaced with 954.500 MHz, and the comments field be amended to Transmitter-Studio Link (TSL), to reflect the Authority's frequency allocations to ICT Licensees;

AND WHEREAS the Information and Communications Technology Authority concurs to amending Annex 1A and 4 of Hurley's Licence;

THEREFORE pursuant to sections 23 and 31 of the Information and Communications Technology Law (2006 Revision), Annex 1A and 4 of the Hurley's Licence are hereby amended.

Dated this 18th day of October 2007.

Chairman-

Information and Communications Technology Authority

Annex 1A

Roll Out Plan

ICT Network

The Licensee's ICT Network is fully deployed in Grand Cayman as of the licence commencement date.

ICT Services

The Licensee's ICT services identified as Z99.9 FM and Rooster 101.9 FM are fully deployed on Grand Cayman as of the licence commencement date.

Rock 95.7 – The Cuda will be deployed on Grand Cayman by 31 January 2007.

On 1 November 2007, 3 December 2007, 9 January 2008 and 31 January 2008, the Licensee shall provide status reports to the Authority on the rollout of Rock 95.7 – The Cuda. Upon request from the Authority, the Licensee shall also allow the Authority's staff to visit its studio and broadcast facilities during regular business hours to monitor the rollout of Rock 95.7 – The Cuda.

Annex 4

| Frequency | Comments |
|-------------------|----------------------|
| 95.7 MHz* | Rock 95.7 – The Cuda |
| 99.9 MHz | Z99.9 FM |
| 101.9 MHz | Rooster 101.9 FM |
| 455.20/460.20 MHz | MARTI |
| 949.500 MHz | STL |
| 951.000 MHz | STL |
| 951.500 MHz | STL |
| 954.500 MHz | TSL |

* The frequency of 95.7 MHz is subject to change, should the Authority, in consultation with the Cayman radio broadcasting community, determine to pursue further the initiatives to harmonize assigned frequencies at fourth or third adjacent, as discussed at the meeting held on 20 April 2006.

Type S Licence

Type S Licenses are issued annually on the basis of the number of transmission channels.