INFORMATION AND COMMUNICATIONS TECHNOLOGY AUTHORITY

AMENDMENT NO 2 TO THE LICENCE TO

E-TECHNOLOGIES CAYMAN ISLANDS LTD

WHEREAS E-Technologies Cayman Islands Ltd was granted a Licence dated 22 July 2004 which Licence was amended by Amendment No. 1 on 24 February 2005;

AND WHEREAS E-Technologies Cayman Islands Ltd has requested that its Licence be amended to adjust its roll out schedule as follows:

ICT Network/Service	Original Roll Out Date	New Roll Out Date
Fixed and Internet Telephony in Grand Cayman	1 March 2005	1 September 2005
Internet Services in Grand Cayman	1 January 2005	1 September 2005
ASP Services	1 July 2005	1 January 2006
Mobile Network and Service	1 January 2006	25 September 2005

AND WHEREAS the Information and Communications Technology Authority is in agreement that E-Technologies Cayman Islands Ltd's Licence be amended as stated herein;

THEREFORE pursuant to sections 23 and 31 of the Information and Communications Technology Law (2004 Revision) Annex 1A of the E-Technologies Cayman Islands Ltd Licence dated 22 July 2004 (as amended on 24 February 2005) is amended and substituted in its entirety with the new Annex 1A attached hereto.

Dated this 12th day of May 2005.

Chairman / Information and Communications Technology Authority

Annex 1A

Roll Out Schedule

ICT Networks

The Fixed Wireless Network will be in place no later than 1 July 2005 in Grand Cayman and 1 June 2006 in the Sister Islands.

The Mobile Network will be in place in Grand Cayman no later than 25 September 2005 and 1 June 2006 in the Sister Islands.

The Fibre Optic Cable Network (Domestic) will be in place by August 2005

The Fibre Optic Network (International) will be in place by February 2005

The International Satellite Network will be in place in Grand Cayman no later than February 2006

ICT Services

Mobile Services will be made available no later than 25 September 2005 in Grand Cayman and 1 June 2006 in the Sister Islands.

Fixed and Internet Telephony will be made available in Grand Cayman no later than 1 September 2005 and 1 June 2006 in the Sister Islands.

Internet Services will be made available in Grand Cayman no later than 1 September 2005 and 1 June 2006 in the Sister Islands.

ASP Services will be made available in Grand Cayman no later than 1 January 2006.

Retail Sale of ICT Equipment will be made available in Grand Cayman no later than 1 July 2005 and 1 June 2006 in the Sister Islands.

Amended 12 May 2005