

AMENDMENT NO. 8 TO THE LICENCE OF DMS BROADCASTING LTD

WHEREAS dms Broadcasting Ltd. is currently required, under the terms of its licence, to offer KISS 106.1 FM and HOT 104.1 FM to Cayman Brac and Little Cayman by 30 April 2007;

AND WHEREAS dms Broadcasting Ltd. has requested permission to replace this requirement with an obligation to create a distinct radio station dedicated to Little Cayman and Cayman Brac;

AND WHEREAS the Information and Communications Technology Authority concurs to amending Annex 1A of the Licence to modify dms Broadcasting Ltd.'s rollout plan;

THEREFORE pursuant to sections 23 and 31 of the Information and Communications Technology Law (2006 Revision), Annex 1A of the dms Broadcasting Ltd. Licence is hereby amended.

Dated this 2nd day of August 2007.

Chairman

Information and Communications Technology Authority

Annex 1A

Roll Out Plan

ICT Network

The Licensee's ICT Network is fully deployed on Grand Cayman as of the date of this amendment.

The Licensee will deploy an ICT Network offering a radio station tailored to the Sister Islands at 96.5 FM no later than 31 December 2007.

The ICT Network offering HOT 104.1 FM will be deployed to Cayman Brac and Little Cayman by 31 March 2009. The Licensee may apply for the removal of this requirement provided that it has operated for at least twelve months, and for as long thereafter as it continues to operate, to the Authority's satisfaction, the radio station tailored to the Sister Islands (96.5 FM).

ICT Services

The Licensee's ICT services identified as CAYROCK 96.5 FM, Hot 104.1 FM, KISS 106.1 FM, and X 107.1 FM are fully deployed on Grand Cayman as of the date of this amendment.

The Licensee will deploy an ICT Service offering a radio station tailored to the Sister Islands at 96.5 FM no later than 31 December 2007.

The ICT Service offering HOT 104.1 FM will be deployed to the Cayman Brac and Little Cayman by 31 March 2009. The Licensee may apply for the removal of this requirement provided that it has operated for at least twelve months, and for as long thereafter as it continues to operate, to the Authority's satisfaction, the radio station tailored to the Sister Islands (96.5 FM).

Amended 2 August 2007