

Notice of Final Determination

E&U 2021 – 2 – Final Determination Proposed Renewable Energy Auction Scheme

23 October 2021

The Utility Regulation and Competition Office (**'OfReg**') has issued its final determination arising from the consultation on the proposed Renewable Energy Auction Scheme (REAS). The determination addresses how this approach will enable the Office to respond to failing technology, market conditions and renewable energy policy objectives throughout the lifetime of the scheme and to 'flex as we go' the focus of individual auctions, as applicable.

The final determination document has been published on OfReg's website and can be downloaded at <u>www.ofreg.ky</u> under the consultation tab.

Should you have any questions, please feel free to contact us at:

consultations@ofreg.ky

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