Our ref: GRCR GR 15.4 10 September 2003

Mr. David Archbold, Managing Director, Information, Communication Technology Authority, P.O. Box 2502GT, 3rd Floor Alissta Towers, Grand Cayman.

Dear Mr. Archbold,

Re: <u>Cable & Wireless LRIC Proposal</u>

Cable & Wireless (Cayman Islands) Ltd. is pleased to provide the ICT Authority a proposal of Forward Looking Long Run Incremental Cost (FLLRIC) principals and parameters as per section 50 of schedule 4 of the July 10 2003 Liberalization Agreement.

Cable & Wireless looks forward to meeting with the ICTA to discuss the remaining stages of the Proceeding.

Yours sincerely, Cable & Wireless (Cayman Islands) Ltd.

Rudy B. Ebanks Head of Government, Regulatory and Carrier Relations

cc: Lisa Agard, EVP Legal, Regulatory and Public Policy Timothy Adam, General Manager Jonathan Daniels, VP Regulatory

Enclosures