



**Board of Directors Meeting of the  
Utility Regulation and Competition Office ('OfReg')  
Held on Thursday 10 March 2022, 9.30am  
at the Office of the Utility Regulation and Competition Office  
General Meeting #3 of 2022**

**Minutes**

**Present:**

Mr Rudy Ebanks (Chair)  
Mr Leroy Whorms, Non-Executive Director (LW)  
Mr Alric Lindsay, Non-Executive Director (AL)  
Mr Sonji Myles, Executive Director ICT (EDI)  
Mr Duke Munroe, Chief Fuels Inspector (CFI)  
Mr Gregg Anderson, Executive Director E&U (EDE)  
Ms Joanne Conolly, Board Secretary (BS)  
Mr Christen Suckoo, Chief Operating Officer (COO), by Invitation  
Mr Peter Gough (PG), by Invitation

**Apologies:**

Frank Balderamos, Deputy Chair (DC)

Meeting called to order 9.48am.

**1. General**

**1.1 Welcome**

Chair informed the Board that Mr Peter Gough who will be Interim CEO, was attending this meeting by invitation, as his onboarding paperwork had not yet been finalised.

**1.2 Approval of Agenda**

*Motion to approve by LW, Seconded by AL. Agenda approved.*

**1.3 Chair's Remarks**

None.

**2. Declarations of Interest**

None.

**3. Minutes of Previous Meeting**

**3.1 Approval of the Minutes:**

General meeting #2, held 17 February 2022 – *Moved by LW, Seconded by AL. Minutes of General Meeting #2, held 17 February 2022, approved as amended.*

Special meeting #2, held 25 February 2022 – *Moved by LW, Seconded by Chair. Minutes of Special meeting #2, held 25 February 2022, approved.*

Extraordinary meeting #1, held 08 February 2022 – *Moved by LW, Seconded by AL. Minutes of Extraordinary Meeting #1, held 08 February 2022, approved as amended.*

**3.2 Matters Arising from Minutes**

None.

**4. Chief Executive Officer Report**

PG spoke to thank the staff for the warm welcome, and to confirm he intends to speak to each member individually. His focus will be on learning and development, succession plans and personal development plans, training interns, working on a corporate strategy among the three business units, and flexibility to bring resources to priorities within OfReg as a whole. Also important are the changes to the law which will affect the Board, and the Russian sanctions.

## 5. Regulatory Matters

### 5.1 E&U

#### 5.1.1 Water Authority Cayman rate increase

EDE presented the document in the Board folder. After some discussion it was decided to defer this matter to the next meeting.

***Moved by LW, Seconded by AL. Matter 5.1.1 'Water Authority Cayman rate increase', was approved to be discussed at the next General Board Meeting to be held on 14 April 2022.***

Break for lunch 12.03pm-12.35pm

#### 5.1.2 Renewable energy

Chair invited EDE to present the paper in the Board folder. Thereafter discussion ensued on the subject of renewable energy.

### 5.2 ICT

#### 5.2.1 Update – Submarine Cable Application

EDI confirmed the applicant was still an interested party, and he expected documentation would be received in full by 14 March. He may request a Special Board Meeting be convened to consider the application. An update will follow.

#### 5.2.2 Cyber Readiness Public Notice: Actions to take when cyber threats are heightened

EDI informed the Board that the UK Cyber Defence Unit had produced guidelines for consumers in respect of cyber threats, which his department were drafting for use in Cayman. PG requested detail on the contacts EDI met during his UK trip, and EDI spoke about the same.

Redacted under PAA s19(5)(b)

### 5.3 Fuels

#### 5.3.1 Update-Monitoring of fuel prices

CFI presented the fuel sector monthly dashboard update to the Board and a discussion around fuel prices in Cayman ensued.

3.20pm-EDE was excused from the meeting.

## 6. Board Matters

### 6.1

Item 6.1 Redacted under PAA s19(5)(a)

#### 6.2 Legislative Changes Update

PG to set up informal training session to update the Board on the legislative changes currently with Cabinet.

#### 6.3 Annual Report Update

Chair updated the Board on progress. COO to action Story to finalise, to ensure the Annual Report is presented on time.

#### 6.4 Board & Management Communications Framework Policy

EDE had made comments on this document. Other ExDirs to make comments and this, together with the MoU previously submitted to the Ministry, will be tabled at the next General Board Meeting (#4 of 2022), to be held 14 April 2022.

#### 6.5 Document security

EDI confirmed Manager IP & TV Services had sent out an email, for a piece of software to be downloaded onto all computers which will enable a signed document to be tracked, accessed online, audit trails/reports run on the document, see who has accessed it, where it has been sent to, and it can be saved, and authentication can be verified. All staff need to download this.

**6.6 BAIL**

The Board reviewed and updated the BAIL.

**7. Any Other Business**

Item 7.1 Redacted under PAA s19(5)(b)

7.1

**7.2 Board approval to amend the Board Directives and Policy for Secretary**  
Motioned by LW, Seconded by AL, motion to amend the Board Directives and Policy for Secretary approved as further amended.

Item 7.2 Redacted under PAA s19(5)(c)

**7.3 OfReg's role in managing sanctions against Russia**

EDI spoke about licence issuance and due diligence.

**7.4 Update on OfReg website launch**

COO gave the Board an update on the launch of the OfReg website.

**7.5 Visits to Licensees**

COO to organise visits by the Board, to main licensees.

**7.6 New Non-Executive Directors**


Board were informed it has two new NEDs, Ms Natasha Bodden and Ms Bonnie Anglin. Orientation to be organised.

**8. Adjournment and Date of Next Meeting**

Next General Board Meeting to be held 14 April 2022.

***Motion to adjourn made by LW, Seconded by AL. Meeting adjourned at 6.09pm.***

Signed  Rudy Ebanks, Chairman

Signed Joanne Conolly  Digitally signed by Joanne Conolly  
DN: cn=Joanne Conolly, o=OfReg,  
ou=Board of Directors,  
email=Secretary@ofreg.ky, c=US  
Date: 2022.05.05 11:17:30 -05'00' Joanne Conolly, Secretary