

AMENDMENT NO. 4 TO THE LICENCE OF BLUE SKY COMMUNICATIONS LTD

The Information and Communications Technology Authority grants to the Licensee the requested amendments.

The amended **Annex 1B** shows in detail the determinations of the Authority.

Chairman

Information and Communications Technology Authority

Annex 1B

Caymanian Participation

The following identifies the nature and extent of Caymanian participation, including without limitation, the level of beneficial ownership by Caymanians, if any, and any participation by Caymanians as directors, management or otherwise and the dates upon which such participation will be achieved.

33% of employees will be Caymanian from 1 July 2007 to 30 June 2008. From 1 July 2008 onward, 66% of employees will be Caymanian.