

# Utility Regulation and Competition Office

Board Meeting Minutes - General Meeting #2 of 2026

<b>Meeting Date:</b>	29 January 2026
<b>Time:</b>	09:45hrs – 17:32hrs
<b>Minute Taker:</b>	Joanne Conolly, Board Secretary
<b>Venue:</b>	URCO Conference Room
<b>Attendees:</b>	Voting Board Members: Samuel Jackson, Chair Natasha Bodden, Deputy Chair Osbert Francis, Voting Member Mike Gibbs, Voting Member Gavin Baxendale, Voting Member URCO Staff: Sonji Myles, ICEO/EDI Alison Maxwell, ARC McCleary Frederick, EDE Dwayne Tucker, HEMS [Redacted]
<b>Apologies:</b>	Wrendon Timothy, Voting Member

## Agenda

Redacted under FOI Act (2021 Revision)  
s23(1)

AGENDA OVERVIEW
1. General
2. Minutes of Previous Meetings
3. Sector Matters
4. AOB
5. Action Items
6. Adjournment & Date of Next Meeting

## Meeting Minutes

---

### 1. General

- Meeting commenced at 09:45hrs.
  - Quorum confirmed.
  - Agenda reviewed and approved as amended.
  - No declarations of interest.
- 

### 2. Minutes of Previous Meetings

- BoD meeting minutes #12/2025 deferred.
- 

### 3. Sector Matters

#### 3.1 Energy

##### 3.1.1 Dashboard in Board folder for viewing.

---

##### 3.1.2 IEL Draft Determination

- BoD paper was presented.
  - Matter considered of public significance and therefore should go to consultation per Section 7 URCA. Sister Islands consumer base was identified as the sector of the public that would be interested.
  - Aim to have final determination agreed at next General BoD meeting February.
  - Following Discussion, the Board approved the draft determination as presented and instructed EDE to send out the draft determination asap, with a 2 (two)-week public consultation period.
- 

##### 3.1.3 IEL Rate Increase

- Board considered that the application for a rate increase would be made redundant, as current draft determination in respect of implementing RCAM will make rate increase unnecessary as it would be dated from 01Jan26.
- 

##### 3.1.4 IEL CIP

- Discussion as to whether this matter should be referred to the Energy Committee.
  - Deferred.
- 

##### 3.1.5 CUC CIP

- EDE to investigate changing project names/budgets and movement within the CIP.
  - Add to Dashboard and provide update at next meeting.
- 

[REDACTED]

---

Redacted under  
FOI  
Act (2021  
Revision)  
s21(1)(a)(ii)

Redacted under FOI Act (2021 Revision) s21(1)(a)(ii)

[Redacted text block]

Redacted under FOI Act (2021 Revision) s21(1)(a)(ii)

[Redacted text block]

Redacted under FOI Act (2021 Revision) s21(1)(a)(ii)

[Redacted text block]

4.2 Legal Update

Redacted under FOI Act (2021 Revision) s23(1)

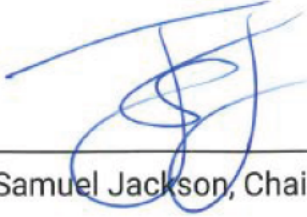
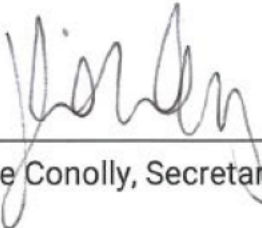
[Redacted text block]

Redacted under FOI Act (2021 Revision) s23(1)

Item	Action	Responsible
[Redacted]	[Redacted]	[Redacted]
[Redacted]	[Redacted]	[Redacted]
[Redacted]	[Redacted]	[Redacted]
[Redacted]	[Redacted]	[Redacted]
[Redacted]	[Redacted]	[Redacted]
[Redacted]	[Redacted]	[Redacted]
[Redacted]	[Redacted]	[Redacted]
[Redacted]	[Redacted]	[Redacted]
[Redacted]	[Redacted]	[Redacted]
[Redacted]	[Redacted]	[Redacted]

**6. Meeting Close**

- Official end: 17:32hrs.
- Next scheduled General Board meeting: 12 February 2026.

	
_____ Samuel Jackson, Chairman	_____ Joanne Conolly, Secretary