



STRICTLY PRIVATE & CONFIDENTIAL
MINUTES OF SPECIAL BOARD MEETING HELD
11 SEPTEMBER 2025

BOARD SECRETARY
OFREG



Utility Regulation and Competition Office

Board Meeting Minutes – Special Board Meeting #06 of 2025

Minutes

Meeting Details

Meeting Date:	11 September 2025
Time:	13:00 hrs – 13:30 hrs
Minute Taker:	Alison Maxwell
Venue:	OfReg Conference Room
Attendees:	<p><u>OfReg Voting Board Members</u> Samuel Jackson, Chair Natasha Bodden, Deputy Chair Frank Balderamos, Member Mike Gibbs, Member Osbert Francis, Member Wrendon Timothy, Member</p> <p><u>OfReg Non-Voting Member</u> Gavin Baxendale</p> <p><u>OfReg Non-Voting Staff</u> Sonji Myles, ICEO/EDI Alison Maxwell, AGC McCleary Frederick, EDE</p>

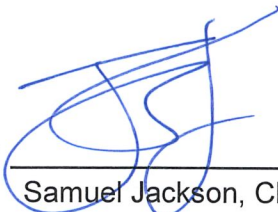
Agenda Details

AGENDA OVERVIEW	
1. General	1.1 Welcome 1.2 Declarations of Interests 1.3 Ratification of RR decisions
2. Fuels Sector	SOL Change of Control
3. AOB	Brac Fuel Complaint
4. Adjournment	The meeting was adjourned at 13:30 hrs

Meeting Minutes

1.	General		1
1.1	Welcome	Chair called the meeting to Order at 13:00 hrs.	2
1.2	Declarations of Interest	There were no Declarations of Interest.	3
1.3	Ratifications of RR	The round robin decision taken in respect of the satellite	4

	Decisions	communications determination was ratified, as it had been passed by round robin with a majority vote on 9 September 2025.	
2.	Fuels Sector	<p>SOL Change of Control</p> <ul style="list-style-type: none"> • Documents in the Board folder. • Discussion around the request to the BoD for grant of consent for the application by Parkland Corporation, for Sunoco LP's acquisition of SOL Petroleum Cayman Islands through the purchase of its parent company Parkland Corporation. Considering the Board Paper, as this will not have the effect of lessening competition and has not been assessed to be contrary to the public interest, the BoD approved the transaction and instructed the CFI to communicate the decision to Walkers (Cayman) LLP on behalf of Parkland Corporation. 	5 6
3	AOB		7
		<ul style="list-style-type: none"> • It was agreed all formal decisions would be documented by the BS in a signed resolution document. • Deputy Chair brought up a fuel complaint previously submitted by a Complainant through the correct URCO channels, in respect of his claim that a Licensee in Cayman Brac had a pump dispensing short fuel measures. The complaint had been closed out in URCO's system, however the Complainant now had an issue with the fuel provider on CB expressing that he was no longer willing to serve him because he had made a complaint to URCO. It was decided the Fuels Team should be responsible for approaching the Licensee, as this behaviour was in breach of their licence. BS to inform Fuels Sector to action. 	8
4	Adjournment	<ul style="list-style-type: none"> • Meeting was brought to a close at 1.23pm. 	9

Signed:  _____
 Samuel Jackson, Chairman

Signed:  _____
 Joanne Conolly, Secretary