



**STRICTLY PRIVATE & CONFIDENTIAL**  
**MINUTES OF GENERAL BOARD MEETING**  
**HELD 31 JULY 2025**

BOARD SECRETARY  
OFREG



# Utility Regulation and Competition Office

## Board Meeting Minutes – General Board Meeting #07 of 2025

### Minutes

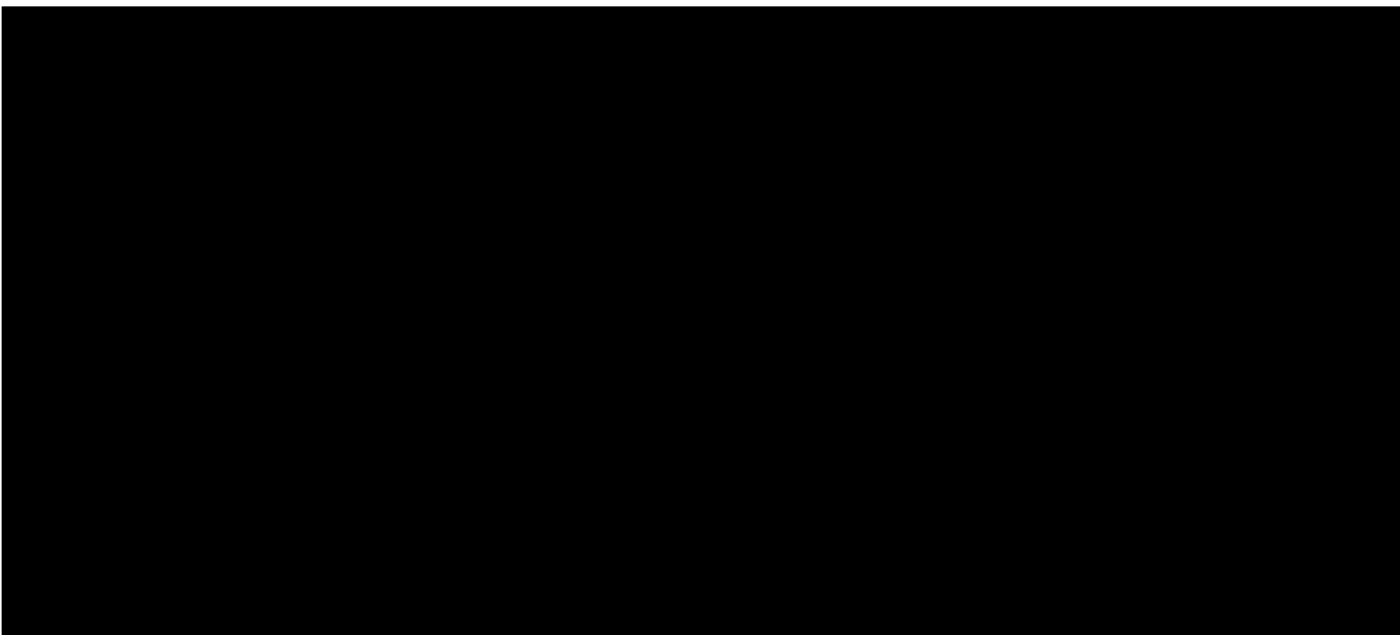
#### Meeting Details

<b>Meeting Date:</b>	31 July 2025
<b>Time:</b>	10:30hrs – 16:37hrs
<b>Minute Taker:</b>	Joanne Conolly, Board Secretary
<b>Venue:</b>	OfReg Conference Room
<b>Attendees:</b>	<p><u>Voting Board Members</u>            Samuel Jackson, Chair            Natasha Bodden, Deputy Chair            Mike Gibbs, Member (remotely)            Frank Balderamos, Member</p> <p><u>Non-Voting</u>            Gavin Baxendale, (membership reappointment pending)</p> <p><u>Apologies</u>            Osbert Francis, Member            Wrendon Timothy, Member</p> <p><u>OfReg Non-Voting Staff</u>            Sonji Myles, ICEO/EDI            Alison Maxwell, AGC            Jose Hernandez, ADO for item 3            Daniel Ebanks, Manager Infrastructure for item 3            Tessa Ryan, HLRA for item 3            Julian Welsh, CFI for item 6.2            Ken Springer, DCFI for item 6.2            McCleary Frederick, EDE for item 6.3</p>
	Redacted under FOI Act (2021 Revision) s23(1)

#### Agenda Details

AGENDA OVERVIEW	
1. General	1.1 Welcome 1.2 Declarations of Interests 1.3 Key BoD Decisions & Action Items from last meeting
2. Minutes of Previous Meetings	2.1 BoD General Meeting #06/2025_26Jun25 Energy Committee Meeting_25Jul25 2.2 Ratification of previous meeting minutes: - 08May25 General Board Meeting - 13Jun25 Energy Committee Meeting - 19Jun25 Special BoD Meeting - 30May25 Special BoD Meeting - 27Jun25 UCRO & CUC Legally Privileged Meeting #1 - 23Jul25 URCO & CUC Legally Privileged Meeting #2 2.3 Ratification of Round Robin decisions: - CUC's RORB_02Jul25 - EDE Acting ICEO_18Jul25 - CUC Consent Order_24Jul25 2.4 Ratification of RFI's: - CFI Emission Inventory 2024 - Sol Tank 9 Contamination (1)

	- Sol Tank 9 Contamination (2)
3.	[REDACTED]
4. Legal Advice	4.1 Legal Dashboard <span style="float: right;">Redacted under FOI Act (2021 Revision) s21(b)</span>
5. ICEO Report	5
6. Sector Matters	6.1 Fuels 6.1.1 Dashboard 6.1.2 National Fuel Quality Standards 6.2 Energy 6.2.1 Dashboard 6.2.2 CUC CON – Board Report 6.2.3 Temp Gen – Final Determination 6.2.4 IEL 6.2.5 CUC Schedule 1 amendments – Board Paper 6.2.6 CUC's Lifecycle Upgrade – Board Paper  6.3 ICT Dashboard
7. AOB	7.1 CSPL Declarations 7.2 Member Tenure
8. Adjournment & Date of Next Meeting	4.30pm scheduled finish 14 August 2025 Scheduled General Board Meeting #08/2025



## Meeting Minutes

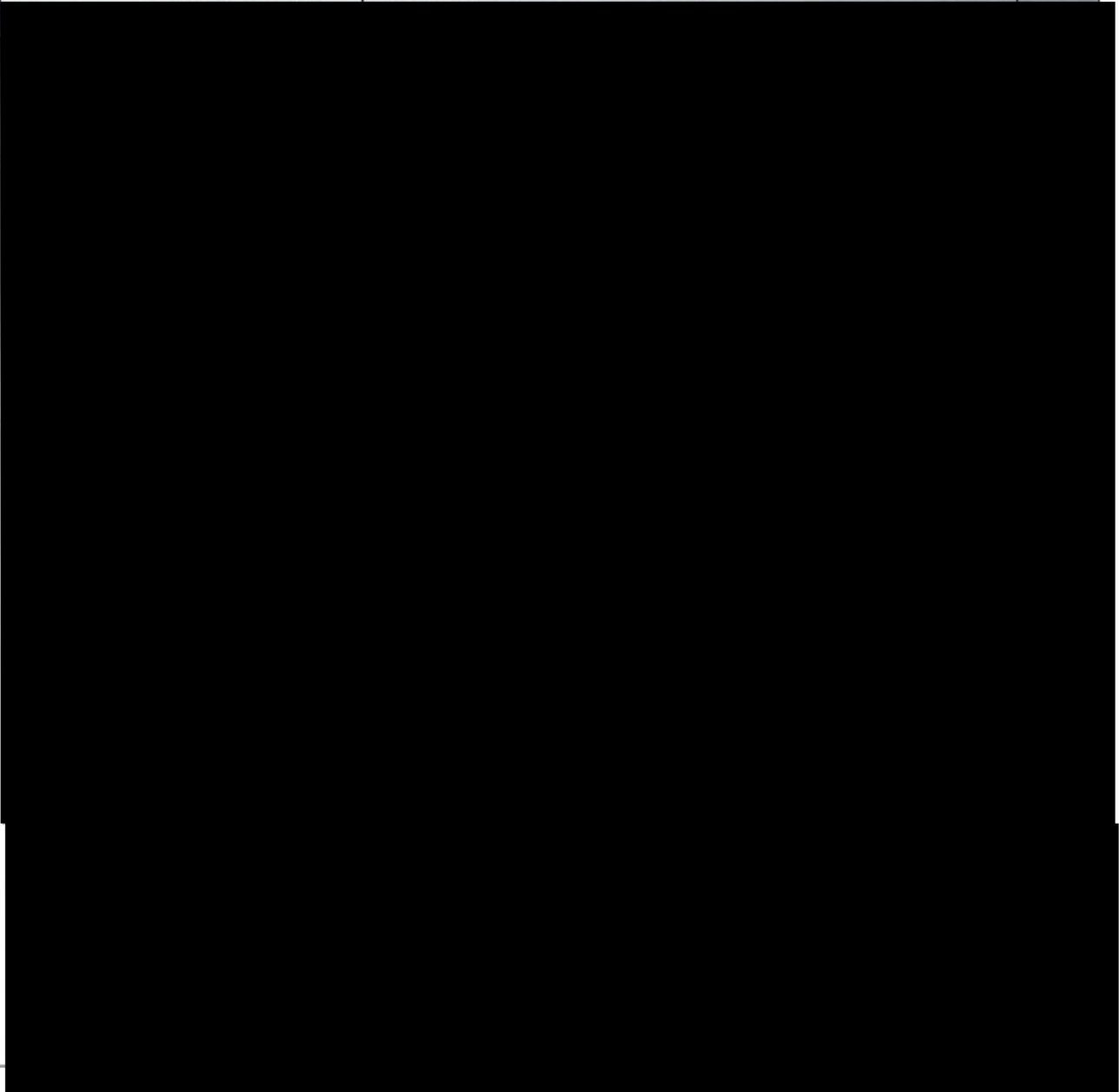
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<b>1</b>	<b>General</b>		<b>1</b>
1.1	Welcome	The meeting, being quorate, was called to Order at 10:30 hrs. No declarations were made. The agenda was approved as amended.	2
<b>2</b>	<b>Minutes of Last meeting</b>		<b>3</b>
2.1	<b>BoD General Meeting #06 26Jun25</b>	To be amended and considered at the next BoD meeting.	4
	<b>Energy Committee Meeting Minutes #02 25Jul26</b>	Agreed.	5
<b>2.2</b>	<b>Ratification of Previous Meetings</b>		<b>6</b>
2.2.1	General BoD Mtg #05-08May25	Ratified by the BoD unanimously.	7

2.2.2	Special BoD Mtg #03-30May25	Ratified by the BoD unanimously.	8
2.2.3	Energy Committee Meeting-13Jun25	Ratified by the BoD unanimously.	9
2.2.4	Special BoD Mtg #03-19Jun25	Ratified by the BoD unanimously.	10
<b>2.3</b>	<b>Ratification of RR Decisions</b>		<b>11</b>
2.3.1	CUC's RORB dated 02Jul25	Ratified by the BoD unanimously.	12
2.3.2	EDE Acting ICEO dated 18Jul25	Ratified by the BoD unanimously.	13
2.3.3	CUC's Consent Order dated 24Jul25	Ratified by the BoD unanimously.	14
<b>2.4</b>	<b>Ratification of RFI's</b>		<b>15</b>
2.4.1	CFI Emission Inventory 2024	Ratified by the BoD unanimously.	16
2.4.2	SOL Tank 9 Contamination (1)	Ratified by the BoD unanimously.	17
2.4.3	SOL Tank 9 Contamination (2)	Ratified by the BoD unanimously.	18


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Redacted under FOI Act (2021 Revision) s21(1)(a)(ii)



<b>4</b>	<b>Legal Advice</b>		
	Redacted under FOI Act (2021 Revision) s17(1)(a)		
<b>5</b>	<b>ICEO Report</b>		38
		<ul style="list-style-type: none"> <li>• ICEO provided verbal updates on key matters of interest to the Board:</li> <li>• HR&amp; Ops post, offer has been made.</li> <li>• Head of Finance, will be making an offer presently.</li> <li>• Landlord enthusiastic over URCO taking space on the 5<sup>th</sup> floor. Costings on the fit-out to be considered.</li> <li>• EDE acting did a very good job whilst ICEO was away.</li> </ul>	39 40 41 42
<b>6</b>	<b>Sector Matters</b>		43
<b>6.1</b>	<b>Fuels</b>		44
6.1.1	Dashboard	<ul style="list-style-type: none"> <li>• In the Board folder.</li> <li>• SOL Tank 9 ongoing investigation. BoD require a Board Paper and report.</li> <li>• IEL water ingress. During meeting ICEO sent final draft and board paper to Board for consideration and finalisation at the next meeting.</li> </ul>	45 46 47
6.1.2	National Fuel Quality Standards	<ul style="list-style-type: none"> <li>• These standards had two rounds of consultations with the sub-committee of the Fuel Standards Committee, whose stakeholders comprise of propane and white oil importers and a representative from retail.</li> <li>• Discussion around the standards and paper submitted.</li> <li>• This Board Paper can be taken as an FYI. No vote required.</li> </ul>	48 49 50
<b>6.2</b>	<b>Energy</b>		51
6.2.1	Dashboard	<ul style="list-style-type: none"> <li>• In the BoD folder.</li> </ul>	52
6.2.2			
6.2.3	CUC Temp Gen	<ul style="list-style-type: none"> <li>• Discussion around the temp gen request.</li> <li>• Modernising licence – to include cybersecurity,</li> </ul>	54 55

		interconnectivity obligations, climate resiliency, fuel handling standards and storage. <ul style="list-style-type: none"> <li>• Discussion on the Board Paper. Reiterating provision for CUC to pass through lube, with fuel <u>only</u> at the rate of the most efficient unit.</li> <li>• Energy Committee meeting to be called.</li> </ul>	56 57
6.2.3	<b>Decision</b>	<b><i>BoD unanimously approved the issuance of the final determination for temporary generation. Reasons set out in Final Determination.</i></b>	<b>58</b>
6.2.4	IEL	<ul style="list-style-type: none"> <li>• T&amp;D Licence was discussed in terms of provisions IEL wish to include. Mark-up of the document was provided. This will be discussed during the Energy Committee meeting to be called.</li> <li>• Extend invitation for IEL to attend the August General BoD meeting.</li> </ul>	59 60
6.2.5	CUC's Schedule 1 Amendments	<ul style="list-style-type: none"> <li>• This to be left until the RFI is back. It is an amendment, the additional information requested is required to complete.</li> </ul>	61
6.2.6	CUC's Lifecycle Upgrade	<ul style="list-style-type: none"> <li>• Would be prudent for Board to seek technical advice from persons with relevant expertise in order to make an informed decision on CUC's lifecycle upgrade.</li> <li>• Discussion around which units were being upgraded and the cost vs cost of purchasing new units; the cost of fuel efficiency; age of units being proposed for refurbishment; requirement for further columns to give more information on the units being upgraded.</li> <li>• It was noted that there is number of different units: various manufacturers; different age; different capacity, which will require each unit to be evaluated.</li> <li>• A decision could not be made by the BoD on this Board Paper today.</li> </ul>	62 63 64
<b>6</b>	<b>ICT</b>		
6.3	ICT Dashboard	In Board folder.	
<b>7</b>	<b>AOB</b>		65
7.1	CSPL Declarations	<ul style="list-style-type: none"> <li>• Reminder for Members.</li> </ul>	66
7.2	Member Tenure	<ul style="list-style-type: none"> <li>• Will be discussed at next Ministry meeting.</li> </ul>	67
<b>8</b>	<b>Adjournment</b>	<ul style="list-style-type: none"> <li>• Meeting was brought to a close at 16:37hrs.</li> <li>• Next General Board meeting is Thursday 14 August 2025.</li> </ul>	68 69

Signed:  \_\_\_\_\_  
 Samuel Jackson, Chairman

Signed:  \_\_\_\_\_  
 Joanne Conolly, Secretary