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Utility Regulation and Competition Office

ICT Sector Licence Fee Payment Report For Period 1 Jan 2023 to 31 Dec 2023

Explanatory Notes:

1. Licence fees will be comprised of a royalty fee and a regulatory fee.
2. In accordance with the ICTA Law (2017), the Office has been delegated authority from the Government, for the collection of ICT Royalty Fees. Fees collected are remitted to the Government on a quarterly basis.
3. Regulatory Fees fund the ongoing expenditures for the regulation of ICT Networks and ICT Services.
4. The calculation and payment of all Licence Fees are described in Annex 2 to each Licensee's ICT Licence. Those Licensees that are licensed and in operation during the quarter pay Licence Fees. Individual Licence Fee amounts are not reported for reason of confidentiality.
5. The "Royalty Fees" in the table below represent the amount to be paid by Licensees for the applicable quarter. They do not include any subsequent adjustments that may be made.
6. The Regulatory Fees in the table below represents the amount billed for the applicable quarter (note: the previous quarter's submission is used to calculate the current quarter's regulatory fee).
7. All sums quoted are for the ICT Sector as a whole (i.e. telecommunications, sound and television broadcasting, and associated services.) They are expressed in Cayman Islands Dollars (CI\$).

Quarter	Total ICT Sector One Costs (audited)	Regulatory Fee	6% Royalty	Gross Turnover less allowable deductions
Jan - Mar 23		425,000	2,420,552	40,342,531
Apr - Jun 23		425,000	2,412,613	40,210,215
Jul - Sep 23		425,000	2,425,384	40,423,068
Oct - Dec 23		242,489	2,307,083	38,451,383
Total		1,517,489	9,565,632	159,427,197