



**Board of Directors Meeting of the
Utility Regulation and Competition Office ('OfReg')
Held on Thursday 20 April 2023, 9.30 am
at the Offices of the Utility Regulation and Competition Office Boardroom**

MINUTES

Present:

Frank Balderamos, Non-Executive Director (Acting Chair-AC)
Natasha Bodden, Non-Executive Director (NB)
Osbert Francis, Non-Executive Director (OF)
Peter Gough, Interim Chief Executive Officer (ICEO)
Christen Suckoo, Chief Operating Officer (COO) by invitation
Ian Callow, Acting Executive Director ICT (AEDICT) by invitation
Richard Hew, CEO CUC for item #5 only
Judith Bennett, Manager, Regulatory Sustainability for item #5 only

Apologies:

Bonnie Anglin, Non-Executive Director (BA)
Joanne Conolly, Board Secretary (BS)

The meeting was brought to Order at 9.00 am

1. General

1.1 Welcome

The AC welcomed Directors, confirmed quorum and opened the meeting which will discuss the deferred items from the meeting held on 13 April 2023.

1.2 Approval of Agenda

Motion to approve the Agenda, as previously approved 13 April 2023. Moved by OF; Seconded by NB. No objections. Motion carried. The agenda was agreed as submitted by the BS.

1.3 Acting Chair's Remarks

Minister Jay Ebanks and team have an all-day orientation at OfReg's Offices 4 May 2023. Agenda to be sent to members who can attend if available.

AC has a conflict with the May board meeting to be held 11 May. Request for 25 May as date for next meeting, 10am start. All in agreement. BS to make necessary changes in the calendar.

2. Declarations of Interest

None.

3. 8. Board Matters - deferred from 13 April 2023



8.1 Redacted under PAA (2020 Revision) S19(4)

8.2



[Redacted]

8.2 Redacted under PAA (2020 Revision) S19(4)

8.3 Licensee Meeting Policy
Discussion was held around meetings with licensees.

8.4 Innovation and policy
Discussion was held.

8.5 BAIL
The Board ran through the BAIL and instructed ExDirs to update where necessary.

4. **4. Chief Executive Officer Report - revisited**

Inconsistencies between URCA and PAA - PAA prevails unless regulatory issue as per S4 of the PAA. To be placed on next meeting agenda. Action: ICEO to circulate before next meeting and request comments.

Board papers to be uploaded by the date specified, or matters will be deferred to later meetings.

5. **CUC**

CUC provided a quarterly state of affairs update to the Board.

6. [Redacted]

[Redacted]

[Redacted]

6 Redacted under PAA (2020 Revision) S19(4)

7. [Redacted]

[Redacted]

7 Redacted under PAA (2020 Revision) S19(5)(b)

8. **Any other Business**

7.1 Discussion was held around the Cayman Brac water shortage, and the Board noted the Water Authority are to advise the office on a timeline for rectification.

7.2 Questions to be put in writing from the OAG going forward.

7.3 [Redacted]

7.3 Redacted under PAA (2020 Revision) S19(5)(b)

7.4 All generation licenses to have a revocation clause.

9. **Adjournment and Date of next meeting**


Meeting was adjourned at 4.45pm

Date and time of next meeting is Thursday 25 May 2023 at 9.30am

Signed: 

Dated 17 July 2023

Frank Balderamos
Acting Chairman

Signed: 

Dated 17 July 2023

Natasha Bodden
Acting Board Secretary