



UTILITY REGULATION AND COMPETITION OFFICE
Applications are invited for the following post:
EXECUTIVE DIRECTOR ENERGY, FUELS AND UTILITIES

Ref: OF10/22 Salary Range: CI\$105,252.00 - \$138,096.00

The Utility Regulation and Competition Office (OfReg, the Office) is the independent multi-sector regulatory body with responsibility for the Energy & Electricity, Fuels, Information and Communication Technology (ICT), and Water and Wastewater sectors. The Office maintains regulatory oversight for all utilities providers in the Cayman Islands.

Created by the enactment of the Utility Regulation and Competition (URC) Act, OfReg has wide powers for consumer protection and is particularly mandated to facilitate innovation in the sectors for which it has responsibility for the promotion of economic development.

The Executive Director, Energy, Fuels and Utilities (EF&U) has the statutory responsibility for regulating and licensing the energy, fuels and utilities sectors, in accordance with the URC Act and other sectoral legislation.

The post holder ensures that the stated outcomes, objectives, targets, and outputs are delivered in compliance with the annual strategic plan, ownership and purchase agreement with the Cayman Islands Government and directions from the Board of Directors. The post holder liaises with the licensees and reports to the Office's Chief Executive Officer, is a non-voting executive member of the Board of Directors, and fulfills the other duties of the role, as outlined in all relevant laws. The post holder is the principal advisor to the Board on regulatory matters relating to the energy, fuels, and utilities sectors (which includes the electricity, fuels, water, and wastewater sectors).

Key areas of accountability include, but are not limited to:

- Ensure that all services related to the Energy, Fuels and Utilities sectors are regulated in accordance with OfReg's acts, regulations, policies, licenses, and established standards.
- Monitor the performance of all licensees within the sectors, evaluating performance against license requirements.
- Act as the principal advisor to the CEO and Board of Directors on short, medium, and long-term strategy and annual business plan development, including regulatory strategy, technical standards, and pricing.
- Under the general guidance of the Cabinet identify, develop, and implement policies and procedures to guide and manage the regulatory process and ensure that a fair and predictable regulatory environment exists that protects the interest of consumers.
- Advise on and direct the development and implementation of consumer protection measures within the regulated sectors.
- Help facilitate the adoption of innovative technologies within the regulated sectors.
- Collect annual license fees and manage an expenditure budget for the 2023 financial year or approximately CI\$3,000,000.00.

Qualifications and Experience

- A bachelor's degree in utility regulation, engineering, law, economics, finance, accounting, management, public policy, or a related field.
- A master's degree, equivalent post-graduate qualification, or equivalent professional designation in one of the above or a related fields would be advantageous.

Applications

All applications **must** include (1) cover letter (2) Curriculum Vitae (3) OfReg application form and (4) two professional character references. All documents must be received for an application to be considered.

Detailed job description, OfReg application form and application notes are available online at: www.ofreg.ky/job-opportunities
Interested persons should submit their curriculum vitae, application form and cover letter to: <https://ofreg.bamboohr.com/jobs>

Please submit the application form together with your curriculum vitae as a single PDF document.

Application Closing Date: 13th November 2022