



**Board of Directors Meeting of the
Utility Regulation and Competition Office ('OfReg')
Held on Friday 26 November 2021, 9.00am
at the Offices of the Utility Regulation and Competition Office Boardroom
General Meeting #7 of 2021**

Minutes

Present:

Mr. Rudy Ebanks (Chair)
Mr. Frank Balderamos, D/Chair, Non-Executive Director (FB)
Mr. Leroy Whorms, Non-Executive Director (LW)
Mr. Alric Lindsay, Non-Executive Director (AL)
Mr. Malike Cummings, Chief Executive Officer (CEO) by invitation of the Board
Mr. Christen Suckoo, Chief Operating Officer (COO) (By Directive)
Mr. Duke Munroe, Chief Fuels Inspector (CFI)
Mr. Sonji Myles, Acting Executive Director, ICT (AEDI)
Mr. Gregg Anderson, Executive Director E&U (EDE)
Ms. Joanne Conolly, Board Secretary (BS)

1. General

- 1.1 Welcome
Meeting commenced 0918hrs. AL joined via Zoom.
- 1.2 Approval of Agenda
FB moved, LW seconded. Approval of Agenda - Motion carried.
- 1.3 Chair's Remarks
None.

2. Declaration of Interest

None.

3. Minutes of Previous Meeting

- 3.1 Approval of the Minutes of:
General meeting no 6, held 8 November 2021
LW moved, FB seconded. Approval of Minutes – Motion carried.
- 3.2 Matters Arising from Minutes
None.

4. Chief Executive Officer Report

The CEO provided a summary of his report. Highlights include: office relocation; new posts for 2022; COVID-19 policies, PRHCB, OfReg's new website, professional Indemnity Insurance, and sector updates. Discussions ensued.

5. Regulatory Matters

5.1 E&U

- 5.1.1 CUC's Proposal for Extension of Useful Life of Generation Units 19 & 20.



- [REDACTED]
- 5.1.1 redacted under S19(4) PAA regulatory decision
- 5.2 [REDACTED]
- 5.2 redacted under S19(4) PAA regulatory decision
- 5.3 [REDACTED]
- 5.3 redacted under S19(4) PAA regulatory decision

6. Board Matters

6.1 Establishment of R&A Committee

CEO explained to the Board that the URC Act s26 provides for the establishment of an R&A sub-committee of the Board. Dr Wrendon Timothy was appointed as Chair of the R&A Committee. Given the important roles, duties and functions of this sub-committee it was recommended the Committee be formed, as a matter of some urgency. The NEDs asked for the R&A Chair to be introduced.

FM moved, LW seconded. Motion to have R&A Committee formation with 3 NEDs in attendance. Motion Carried.

6.2 OfReg Budget Approval

No further questions/comments following Budget Approval meeting previously with CEO, FC, Chairman and the NEDs. **LW moved, FB seconded. Approval of OfReg Budget. Motion Carried.**

6.3 OfReg General Reserve Policy

CEO confirmed OfReg's requirement under URC Act S24(2) and 38 to establish a general reserve fund. The Draft General Reserve Fund Policy was placed in the Board folder for members review. The FC, will conduct analysis to recommend funds to be set aside. Approval from the Board will be sought at the next Board meeting.

6.4 OfReg Strategic Plan

The OfReg Strategic Plan was placed in the Board Folder for members review. The Plan will be put forward at the next Board meeting for approval.

6.5 Annual Plan Approval

CEO pointed out to the Board that the Plan had to be published by the end of November. Discussions ensued. AL wished confirmation the CEO's appraisal is linked to the achievement of the outcomes. **FB moved, AL seconded. Motion to approve the Annual Plan. Motion Carried.**



6.6 Schedule of 2022 meetings

Next Board meeting has to occur via Zoom, and will be held on the 9th December, however from January 2022 it was decided regular Board meetings will occur on the 2nd Thursday, monthly.

CFI left the meeting 1.00pm.

Break for lunch 1.00pm. Meeting resumed at 1.40pm.

6.7 NED's Critique of Orientation

FB-content good, however no overarching theme and some evidence of silos. Require more administrative explanation (particularly on the document management), and less technical content. Suggested the presentation should start with a very broad overview of each area, and have more reading materials. LW-a lot of acronyms. AL-have site visits to some of OfReg's licensees. EDE pointed out an invitation was still open to visit CUC's plant and 5MW solar plant in BT and E&U can arrange visits to CWC and WAC. Chair commented a decision was made by the Board some time ago, to invite stakeholders every quarter, however logistics would have to be sorted before invitations could go out.

6.8 BAIL

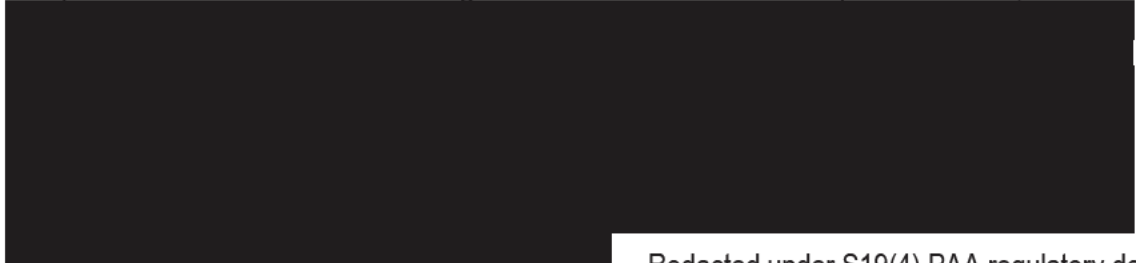
CEO shared screen and went through the current BAIL outstanding matters.

CFI rejoined the meeting 2.10pm.

7. **Any other Business**

BS provided demo of document management system, on screen.

SM provided the Board with a background to current licence compliance in ICT, which is



Redacted under S19(4) PAA regulatory decision

8. **Adjournment and Date of next meeting**

There being no other business, the meeting was adjourned at 2.55pm, and the date and time of the next meeting was set at 9.00am on the 9th December, 2021.