



**Board of Directors Meeting of the  
Utility Regulation and Competition Office  
("OfReg")  
held on Wednesday, 19 July 2017,  
at its Offices, 3rd Floor Alissta Towers  
Meeting # 11  
(Special Meeting)**

**Present:**

Dr. the Hon. Linford Pierson  
Mr. J. Paul Morgan  
Mr. Gregg Anderson  
Mr. Ronnie Dunn  
Ms. Melissa Lim  
Mr. Alee Fa'amoe

Mr. Duke Munroe

Mr. Sonji Myles

Ms. Alison Maxwell

Chairman  
CEO  
Non-Executive Director  
Non-Executive Director  
Non-Executive Director  
Deputy CEO / Executive Director  
ICT (DCEO/ExDICT)  
Chief Fuels Inspector/Dir Fuel  
Markets (CFI)  
Deputy Director ICT/Acting  
Secretary (DDICT)  
Associate Counsel

**Apologies**

Mr. Frank Balderamos  
Mr. Louis Boucher

Non-Executive Director  
Executive Director Energy &  
Utilities (EDEU) (Acting)

Meeting called to order by Chair: 10:09

**1. General**

**1.1. Adoption of the Agenda**

Chair moved motion to adopt agenda. CEO seconded motion.

**1.2. Prayer**

1.3. DCEO offered a word of prayer.

**1.4. Welcome**

Chair welcomed all. Chair made opening remarks on the importance of being able to balance reliance on internal expertise with reliance on external consultants for decision making.



## 2. Administration

### 2.1. The Draft Code of Ethics

Board reviewed and made minor amendments. The Code was subsequently approved by the Board.

### 2.2. Draft New Accommodation Lease (smith Road Centre)

Board reviewed draft lease and made minor amendments. Amendments to be forwarded to Landlord for approval.

## 3. Regulatory General

### 3.1. Ongoing Cyber Security (CIRT-KY) Engagement with Deloitte

Board reviewed and noted the details of the engagement and had no objections.

### 3.2. PAL vs. URC Law- Conflicts Paper

Deferred until further notice

## 4. Any Other Business

### 4.1. Procurement

Board recognised and agrees that a formal policy on procurement should be prepared and approved. Director Dunn to draft a preliminary document.

### 4.2. Decisions of the Board

Board approved that staff may communicate formal decisions to third parties on behalf of the Board.

## 5. Date of Next Meeting

Next regular meeting to be held 10 August 2017.

## 6. Meeting Terminated at: 12:43pm.

### **ACTIONS ARISING OUT OF MEETING**

ITEM 2.2- Alison Maxwell to forward amended lease to prospective landlord.

ITEM 4.1- Ronnie Dunn to draft a policy on procurement.

The below certifies that these minutes were approved by the Board on:  
10 August 2017.

Chairman, Board of Directors, OfReg

Acting Secretary