



Notice of Consultation

FS 2020 – 1 – Consultation Proposed Fuels Market Definition

26 March 2020

The Utility Regulation and Competition Office ('OfReg' or 'the Office') is launching a consultation on the proposed Fuel Market Definition, the first phase of the Office's Fuel Market Definition and Economic & Regulatory Assessment Study. The Office considers that it is in the interest of the public to assess the operation of markets in the Fuel Sector to inform future developments in terms of establishing a comprehensive regime, to effectively monitor and regulate the Fuel Sector. This is to enable the Office to achieve its mandate of assuring competition, transparency, efficiency and innovation in the markets, along with its continuing function of safety and compliance across the sector.

Please note that OfReg is fully aware of the present ongoing COVID-19 crisis and fully support initiatives to minimise its spread. The Office appreciates the need to balance sensitivity of the crisis but must also be proactive to ensure timely regulatory improvements are made to benefit the economy as a whole. Accordingly, the Office considers it imperative for this important project be progressed to ensure the implementation of timely measures in relation to the regulation of the fuels market.

All interested parties are encouraged to read the document and to submit any comments and feedback, with supporting evidence they may have. The consultation document can be downloaded at www.ofreg.ky

Responses to the consultation must be submitted to OfReg on or before **5 p.m., Monday, 27 April 2020** and are to be submitted:

By email to:

consultations@ofreg.ky

or by post to:

Utility Regulation and Competition Office
P.O. Box 10189
Grand Cayman KY1-1002
Cayman Islands

or by courier to:

Utility Regulation and Competition Office
3rd Floor, Alissta Towers
85 North Sound Rd.
Grand Cayman
Cayman Islands