



**Board of Directors Meeting of the
Utility Regulation and Competition Office (“OfReg”)
held on Friday, 25 October 2019, 3.30 pm
at its Offices, 3rd Floor Alissta Towers
Special Meeting 5 of 2019**

Minutes

In attendance:

Dr. the Hon. Linford Pierson, Chair (Chair)
Mr. Ronnie Dunn, Deputy Chair (RD)
Mr. Rudy Ebanks, Non-executive Director (RE)
Mr. Paul Byles, Non-executive Director (PB)
Mr. Phillip Ebanks, Non-executive Director (PE)
Mr. Gene Banks, Non-executive Director (GB)
Mr. Malike Cummings, Chief Executive Officer (CEO)
Mr. Duke Munroe, Chief Fuels Inspector/Director Fuels Markets (CFI)
Mr. Alee Fa’amoe, Executive Director ICT (EDICT)
Dr. John Epp, General Counsel/ Secretary (GC/S)
Mr. Christen Suckoo, Chief Operating Officer (COO) (by Board Directive)

Apologies:

Mr. Gregg Anderson, Executive Director Energy & Utilities (EDEU)
Ms. Alison Maxwell, Assistant General Counsel/ Assistant Secretary (AGC/AS)

Start: 3:30 PM End: 3:35 PM

1. General

- 1.1 Welcome and Prayer
The Chair welcomed all members.
- 1.2 Approval of Agenda
Motion, RD and seconded by RE: that the agenda be adopted for this meeting. CARRIED



2. **Declaration of Interest:**

Mr. [REDACTED] was employed by Butterfield Bank (Cayman) Limited but this did not present a conflict.

Redacted under Sec 23 (1) of FOI law 2020 revision Personal Info.

3. **Board Matters**

3.1 **Board Administration**

3.1.1 **Removal of Signatory** [REDACTED]

Redacted under Sec 23 (1) of FOI law 2020 revision Personal Info.

Motion, RD and seconded by PE:

IT IS HEREBY RESOLVED:

1. WHEREAS, the Utilities Regulation and Competition Office ("Office") having established an account with [REDACTED] for the purposes of buying, selling, paying or collecting bills of exchange or other instruments for the payments of money (which shall be deemed to have been unqualifiedly endorsed by this Office whether or not actually so endorsed); issuing letters or credit, transmitting moneys by draft, cheque, SWIFT (wire transfer), or otherwise; borrowing money for which the assets of this Office may be pledged as collateral security, and for any purpose incidental to the foregoing;

Redacted under PAA Sec 19 (5) (b) Commercially Sensitive Information

2. WHEREAS, the Board of Directors of the Office previously resolved that Mr. Louis Boucher being an officer be authorised to sign on all accounts of the Office at Bank of Butterfield;

3. WHEREAS, any Director or Officer ceasing to have authority to sign on the accounts of the Office, and shall be removed from said accounts of the Office;

4. THEREFORE, AND HEREBY, the Board of Directors resolves that [REDACTED] no longer being authorised to sign be removed as a signatory to all of the Office's accounts existing at the [REDACTED]

Redacted under Sec 23 (1) of FOI law 2020 revision Personal Info.

Redacted under PAA Sec 19 (5) (b) Commercially Sensitive Information

With immediate effect, CARRIED.

3.1.2 **Removal of Signatory** [REDACTED]

Redacted under Sec 23 (1) of FOI law 2020 revision Personal Info.

Motion, RD and seconded by PE:

IT IS HEREBY RESOLVED:

1. WHEREAS, the Utilities Regulation and Competition Office ("Office") having established an account with [REDACTED] for the purposes of buying, selling, paying or collecting bills of exchange or other instruments for the payments of money (which shall be deemed to have been unqualifiedly endorsed by this Office whether or not actually so endorsed); issuing letters or credit, transmitting moneys by draft, cheque, SWIFT (wire transfer), or otherwise; borrowing

Redacted under PAA Sec 19 (5) (b) Commercially Sensitive Information



money for which the assets of this Office may be pledged as collateral security, and for any purpose incidental to the foregoing;

2. WHEREAS, the Board of Directors of the Office previously resolved that [REDACTED] Redacted under Sec 23 (1) of FOI law 2020 revision Personal Info. being an officer be authorised to sign on all accounts of the Office at [REDACTED]

Redacted under PAA Sec 19 (5) (b) Commercially Sensitive Information

3. WHEREAS, any Director or Officer ceasing to have authority to sign on the accounts of the Office, and shall be removed from said accounts of the Office;

4. THEREFORE, AND HEREBY, the Board of Directors resolves that [REDACTED] Redacted under Sec 23 (1) of FOI law 2020 revision Personal Info. no longer being authorised to sign be removed as a signatory to all of the Office's accounts existing at the [REDACTED]

Redacted under PAA Sec 19 (5) (b) Commercially Sensitive Information

With immediate effect, CARRIED.

3.1.3 Removal of Signatory [REDACTED] Redacted under Sec 23 (1) of FOI law 2020 revision Personal Info.
Motion, RD and seconded by PE:
IT IS HEREBY RESOLVED:

1. WHEREAS, the Utilities Regulation and Competition Office ("Office") having established an account with [REDACTED] Redacted under PAA Sec 19 (5) (b) Commercially Sensitive Information for the purposes of buying, selling, paying or collecting bills of exchange or other instruments for the payments of money (which shall be deemed to have been unqualifiedly endorsed by this Office whether or not actually so endorsed); issuing letters or credit, transmitting moneys by draft, cheque, SWIFT (wire transfer), or otherwise; borrowing money for which the assets of this Office may be pledged as collateral security, and for any purpose incidental to the foregoing;

2. WHEREAS, the Board of Directors of the Office previously resolved that Mr. Charles Farrington being an officer be authorised to sign on all accounts of the Office at [REDACTED]

Redacted under PAA Sec 19 (5) (b) Commercially Sensitive Information

3. WHEREAS, any Director or Officer ceasing to have authority to sign on the accounts of the Office, and shall be removed from said accounts of the Office;

4. THEREFORE, AND HEREBY, the Board of Directors resolves that [REDACTED] Redacted under Sec 23 (1) of FOI law 2020 revision Personal Info. no longer being authorised to sign be removed as a signatory to all of the Office's accounts existing at the [REDACTED]

Redacted under PAA Sec 19 (5) (b) Commercially Sensitive Information

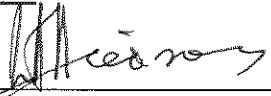
With immediate effect, CARRIED.



4. Any Other Business

None

5. Adjourned

Signed: 
Name: Dr. the Hon. Linford Pierson, OBE, JP
Title: Chairman

Date: 1 November 2019

Certified as a true copy:

Signed: _____

Title:

Date:

Signed: _____
Name: Dr. John Epp PhD
Title: Board Secretary