



**Board of Directors Meeting of the
Utility Regulation and Competition Office ("OfReg")
held on Thursday, 10 October 2019, 3 pm
at its Offices, 3rd Floor Alissta Towers
Special Meeting 3 of 2019**

Minutes

In attendance:

Dr. the Hon. Linford Pierson, Chair (Chair)
Mr. Ronnie Dunn, Deputy Chair (RD)
Mr. Rudy Ebanks, Non-executive Director (RE)
Mr. Paul Byles, Non-executive Director (PB)
Mr. Phillip Ebanks, Non-executive Director (PE)
Mr. Malike Cummings, Chief Executive Officer (CEO)
Mr. Gregg Anderson, Executive Director Energy & Utilities (EDEU) (by invitation)
Mr. Duke Munroe, Chief Fuels Inspector/Director Fuels Markets (CFI)
Dr. John Epp, General Counsel/ Secretary (GC/S)
Ms. Alison Maxwell, Assistant General Counsel/ Assistant Secretary (AGC/AS)
Mr. Christen Suckoo, Chief Operating Officer (COO) (by Board Directive)

Apologies:

Mr. Gene Banks, Non-executive Director (GB)
Mr. Alee Fa'amoe, Executive Director ICT (EDICT)

Start: 3:20 PM End: 3:30 PM

1. General

- 1.1 Welcome and Prayer
The Chair welcomed all members.
- 1.2 Approval of Agenda
Motion, RD and seconded by RE: that the agenda be adopted for this meeting. CARRIED



2. Declaration of Interest: None

3. Board Matters

3.1 **Board Administration**

3.1.1 **Removal of Signatory**

Motion, PB and seconded by PE.

IT IS HEREBY RESOLVED:

1. WHEREAS, the Utilities Regulation and Competition Office ("Office") having established an [REDACTED] [REDACTED] for the purposes of buying, selling, paying or collecting bills of exchange or other instruments for the payments of money (which shall be deemed to have been unqualifiedly endorsed by this Office whether or not actually so endorsed); issuing letters or credit, transmitting moneys by draft, cheque, SWIFT (wire transfer), or otherwise; borrowing money for which the assets of this Office may be pledged as collateral security, and for any purpose incidental to the foregoing;

Redacted under PAA Sec 19 (5) (b) Commercially sensitive information

2. WHEREAS, the Board of Directors of the Office previously resolved that [REDACTED] Redacted under Sec 23 (1) of FOI law 2020 revision Personal Info. being an officer be authorised to sign on all accounts of the Office [REDACTED]

Redacted under Sec 19 (5) (b) PAA Commercially sensitive information

3. WHEREAS, any Director or Officer ceasing to have authority to sign on the accounts of the Office, and shall be removed from said accounts of the Office;

4. THEREFORE, AND HEREBY, the Board of Directors resolves that [REDACTED] Redacted under Sec 23 (1) of FOI law 2020 revision Personal Info. no longer being authorised to sign be removed as a signatory to all of the Office's accounts existing at the [REDACTED]

Redacted under PAA Sec 19 (5) (b) commercially sensitive information

With immediate effect, CARRIED.

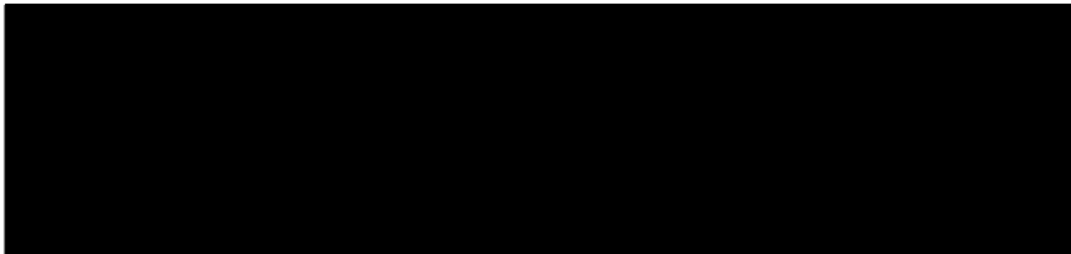
3.1.2 **Current Signatories**

Motion, PB and seconded by PE.

IT IS HEREBY RESOLVED:

1. WHEREAS, the Utility Regulation and Competition Office ("Office") having established an account or accounts with [REDACTED] Limited, Grand Cayman, for the purposes of buying, selling, paying or collecting bills of exchange or other instruments for the payments of money (which shall be deemed to have been unqualifiedly endorsed by this Office whether or not actually so endorsed); issuing letters or credit, transmitting moneys by draft, cheque, SWIFT (Wire Transfer), or otherwise, and for any purpose incidental to the foregoing;

Redacted under PAA Sec 19 (5) (b) commercially sensitive information



the Office signing jointly be authorised, from time to time, for and on behalf of this Office to endorse cheques, drafts, notes and other instruments and to make and sign cheques, drafts, notes and other instruments and orders, or to operate the accounts of the Office in any manner other than by signature, including the operation of such accounts through electronic means such as by the use of PINs, telephones, computer terminals and any other means or services made available to the Office maintained at any time with the Bank;




of the Office be hereby authorised on behalf of the Office to operate the accounts of the office.
With immediate effect, CARRIED.

Redacted under PAA Sec 19 (5) (b) Commercially Sensitive Information

4. Any Other Business

None

5. Adjourned

Signed: 
Name: Dr. the Hon. Linford Pierson, OBE, JP
Title: Chairman

Date: 1 Nov 2019

Certified as a true copy:

Signed: _____
Name:
Title:
Date:

Signed: _____
Name: Dr. John Epp PhD
Title: Board Secretary