



**Board of Directors Meeting of the
Utility Regulation and Competition Office
("OfReg")
held at 10:00 a.m. on Tuesday, 16 May 2017,
at its Offices, 3rd Floor Alissta Towers
Meeting # 8
(Special Meeting – Budget Review & Approval)
Minutes**

Present:

Dr. the Hon. Linford Pierson
Mr. J. Paul Morgan
Mr. Alee Fa'amoe

Mr. Louis Boucher

Mr. Duke Munroe

Mr. Sonji Myles

Ms. Alison Maxwell
Mr. Echard McLaughlin

Chairman
CEO
Deputy CEO / Executive
Director ICT (DCEO/ExDICT)
Deputy Director Energy &
Utilities (EDEU)
Chief Fuels Inspector/Dir
Fuel Markets (CFI)
Deputy Director ICT/Acting
Secretary (DDICT)

Associate Counsel (AM)
HR/OPS

Apologies

Nil

Meeting called to order by Chair: **10:16**

1. General

1.1. Adoption of the Agenda

CEO moved motion to adopt agenda. Chair seconded motion



1.2. Prayer

Chair offered word of prayer

1.3. Welcome

Chair welcomed all. Chair stressed the importance of appreciating the process for budget approvals.

2. Administration

2.1. Dashboard

2.1.1. Finance Update

2.1.1.1. Budget- Approval

The Board reviewed the draft budget document and made several minor changes. The document was the approved by the Board and signed by the Chair.

2.1.1.1.1. Ownership Agreement

The Board reviewed the Agreement and made several minor grammatical changes. The Agreement was the approved by the Board and signed by the Chair.

2.1.1.1.2. Purchase Agreement

The Board reviewed the document and made several minor changes. The document was the approved by the Board and signed by the Chair.

2.1.1.1.3. OfReg Consolidated Financial Spreadsheet

The Board reviewed the document. The document was the approved by the Board.

3. Any Other Business

Nil

4. Date of Next Meeting

Thursday 08 June 2017

The below certifies that these minutes were approved by the Board on the date stated:

Chairman, Board of Directors, OfReg

Date