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Little Cayman gasoline price reduced following URCO enquiries; pricing scrutiny continues

Grand Cayman, Cayman Islands — 17 November 2026

The price of Pure 93 gasoline at a service station in Little Cayman has been reduced by 57 cents, from CI$9.45 to CI$8.88 per imperial gallon, following intervention by the Utility Regulation and Competition Office (URCO).

URCO questioned the increase after the operator's price change submissions showed that gasoline had risen from CI$7.43 to CI$9.45 per imperial gallon, effective 16 November 2026. The Office requested purchase invoices, supporting documents and an explanation of the costs behind the increase and how the retail price had been calculated.

Following discussions with URCO, the operator advised that it would reduce the price to CI$8.88. The Office requested that the reduction take effect immediately, providing some relief for consumers, but it does not mean that URCO has accepted the revised price as reasonable. Its investigation into gasoline pricing remains ongoing, including a review of the operator's response, the original increase and the margin included in the revised price.

Retailers are free to set their own margins, which help cover operating costs and profit. However, URCO expects operators to explain those margins and provide evidence that they are reasonable and do not harm consumers. The Office's review focuses on how pricing decisions are made and their impact on consumers.

URCO recognises that fuel costs are high and that supplying Cayman Brac and Little Cayman involves additional transport and operating costs. It also recognises that businesses need to remain financially viable. These factors are taken into account, but do not, on their own, show that a particular price increase or margin is reasonable.

The Office is also examining diesel costs and pricing. This work forms part of URCO's continuing oversight of fuel prices and pricing practices in the Sister Islands and across the Cayman Islands, with a focus on understanding costs, assessing whether margins are reasonable and protecting consumers.

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ABOUT URCO The Utility Regulation and Competition Office ('OfReg', 'URCO', or the 'Office') is the independent regulator established by section 4 of the Utility Regulation and Competition Law (as revised) (the 'URC Law') for the electricity, information, and communications technology, water, wastewater and fuel sectors in the Cayman Islands. URCO provides the opportunity for consistency and collaboration in regulation across the ICT, energy, fuel, and water sectors; better utilisation of skills and resources resulting in more efficient and effective regulatory processes; encouraging competition where appropriate and feasible; championing sustainability and innovation across markets, contributing to the economic and social goals of the Cayman Islands.

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