

**INFORMATION AND COMMUNICATIONS TECHNOLOGY  
AUTHORITY**

**AMENDMENT NO 3 TO THE LICENCE TO DMS BROADCASTING  
LTD**

WHEREAS dms Broadcasting Ltd proposes a new roll out schedule for deployment in Grand Cayman for HOT 104.1 FM, KISS 106.1 FM and X 107.1 FM and a new roll out schedule for deployment of HOT 104.1 FM in both of the Sister Islands which necessitates amending Annex 1A;

AND WHEREAS dms Broadcasting Ltd proposes to meet its employment Caymanian participation obligation by 1 June 2005 which necessitates amending Annex 1B;

AND WHEREAS dms Broadcasting was granted a Licence dated 15 July 2004;

**AND WHEREAS** the Information and Communications Technology Authority concurs to the new roll out schedules and Caymanian employment participation proposed and concurs to amending Annexes 1A and 1B of the said Licence accordingly;

**THEREFORE** pursuant to sections 23 and 31 of the Information and Communications Technology Law (2004 Revision), Annexes 1A and 1B of the dms Broadcasting Ltd Licence dated 15 July 2004 are amended whereby the reference to deployment in Grand Cayman of HOT 104.1 FM, KISS 106.1 FM and X 107.1 FM will be 1 June 2005, deployment of HOT 104.1 FM to the Sister Islands will be within three (3) years of the Licence Commencement Date and the Caymanian employment obligation is to be met 1 June 2005.

Dated this 10<sup>th</sup> day of February 2005.

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**Chairman**  
**Information and Communications Technology Authority**

# **Annex 1A**

## **Roll Out Plan**

### **ICT Network**

The Licensees ICT Network will be fully deployed to Grand Cayman by 1 June 2005. The ICT Network to offer HOT 104.1 FM will be deployed to Cayman Brac and Little Cayman within 3 years from the Licence Commencement Date.

### **ICT Services(s)**

The Licensees ICT services identified as Hot 104.1 FM, KISS106.1 FM, and X 107.1 FM will be fully deployed on Grand Cayman by 1 June 2005.

**HOT 104.1 FM WILL BE DEPLOYED TO CAYMAN BRAC AND  
LITTLE CAYMAN WITHIN 3 YEARS FROM THE LICENCE  
COMMENCEMENT DATE.**

## **Annex 1B**

### **Caymanian Participation**

The following identifies the nature and extent of Caymanian participation, including without limitation, the level of beneficial ownership by Caymanians, if any, and any participation by Caymanians as directors, management or otherwise and the dates upon which such participation will be achieved.

Equity participation: 100% Caymanian as of the date the Licence Commencement Date.

Employees: 25% Caymanians as of 1 June 2005.

Directors: 100% Caymanian as of the Licence Commencement Date.