

What the ERA does:

The Electricity Regulatory Authority of the Cayman Islands (ERA) is the regulator for the electricity sector in the Cayman Islands.

The ERA carries out the following functions in a transparent, reasonable and non-discriminatory manner to protect the interests of Consumers and its Licensees as well as the security and public interests of the Cayman Islands:

- Licensing of market participants including firm and non-firm electrical generators as well as transmitters and distributors of electricity;
- Monitoring and regulating all licenses in a manner that:
 - i. Promotes sustainable competitive practices;
 - ii. Provides an opportunity for a fair and reasonable return to licensees; and
 - iii. Protects the economic interests and well being of consumers by keeping tariffs and rate structures as low as can reasonably be achieved;
- Monitoring and regulating the tariffs, rate structures and terms and conditions for electricity transmission and distribution charged to consumers by Transmission and Distribution (T&D) licensees;
- Establishing and enforcing regulations, processes and licence standards regarding the granting of licences;
- Monitoring and regulating the divestiture of generation and T&D assets
- Soliciting additional generation capacity for Grand Cayman and overseeing a competitive generation solicitation process;
- At the forefront in assisting the Cayman Islands Government in the development of a National Energy Policy;
- Reviewing and approving any power purchase agreements for Grand Cayman;
- Reviewing and approving rates for backup electricity supply and for interconnection charged by a T&D licensee to another person in accordance with the *Electricity Regulatory Authority Law (2010 Revision)*;
- Reviewing and approving the annual capital investment plans (CIP) for all licensees; and
- Authorizing a T&D licensee to purchase renewable or alternative forms of energy from consumers who generate electricity.