

Public Consultation on Forward-Looking Long-Run Incremental Costing (FLLRIC): Revised Process

The following table sets out the revised process for the FLLRIC public consultation:

Objective	Specific Action	Date
Phase 1: Establish Model Foundation	The Authority issues first consultation document.	May 24, 2004
	Parties to indicate to the Authority whether they will be asking questions of C&W (i.e., issuing interrogatories) on its 10 November 2003 FLLRIC proposal.	June 7, 2004
	Interested parties to issue interrogatories to C&W.	June 14, 2004 June 21, 2004
	C&W to file responses to interrogatories.	July 12, 2004 July 19, 2004
	Parties to file comments.	August 9, 2004
	The Authority to issue preliminary determination setting out overall model principles and assumptions and identifying further process.	October 2004 ¹
Phase 2: Evaluate Preliminary Model Implementation	<p>The Authority to issue second consultation. Among other things, it is contemplated that C&W would be requested to file draft costing manual, key cost assumptions, and potentially some preliminary cost study results, implementing principles and assumptions in the Authority's Phase 1 preliminary determination.</p> <p>Further process to consist of the following:</p> <ul style="list-style-type: none"> - Opportunity for interested parties to issue interrogatories to C&W. - C&W to file responses to interrogatories. - All parties to file comments, evaluating and critiquing application of principles and assumptions in first determination. 	October 2004 ¹

Objective	Specific Action	Date
	<ul style="list-style-type: none"> - C&W to file reply comments/revised results incorporating parties' comments. <p>The Authority to issue second determination identifying FLLRIC model principles, assumptions and implementation.</p>	 <p>August 2005¹</p>
Phase 3: Final Implementation and Application	C&W to file, among other things, final costing manual and key cost assumptions.	December 2005 ¹

¹ Dates are indicative only and may be revised as circumstances change.