



3 April 2007

Mr. David Archbold
Managing Director
ICTA
P. O. Box 2502 G. T.,
Grand Cayman

Dear Sir,

The continued and seemingly never ending problem of signal interference by both Heaven 97 and Hot 104 into the Vibe 98.9 fm frequency has not only taken a toll on our listeners but now on our advertisers as well.

Many of our long term advertisers have advised that whilst they would like to renew their contract this can only be if we fix the problem with our signal in the George Town area. As long term advertising accounts form a significant portion of our sales then it stand to reason that our bottom line begins to be affected.

This decline in revenue means that for us to continue to remain viable we have to seriously look at our operating costs and prioritize our payments. As such we regret to inform you that we will be unable to make this quarter's regulatory payment. We cannot give a specific date when this payment will be made due to the fact that we cannot be given a date and time when this signal interference will be rectified and the fact that our proactive temporary solution, of an alternate low frequency signal located at our headquarters, has not been approved.

I trust you can understand our predicament with something that is totally out of our control and to which we cannot seem, after almost 2 years, to rectify. Again we have to think about the continued viability of our company to which a lot of time and money have been invested. We have tried to comply with all regulations as set out by the ICTA including the placement of filters. It is a pity the same is not applicable for all other stations.

Given the above, we would like to request that the penalty fee that is normally applied to late payment be wavered as this is not unwillingness on our part not to make the payment, but a decision made purely on ensuring the continued operation of our company until the serious matter of signal interference can be fully resolved.

Thank you.

Yours truly,

A handwritten signature in black ink, appearing to be "Kenny Rankin", enclosed in a circular scribble.

Kenny Rankin
Managing Director

Cc: Echard McLaughlin Jr.