

On December 17, 2003, the Cayman Islands Government awarded a licence to Cayman Brac Power and Light Company Limited (CBP&L) pursuant to the provisions of the *Electricity Law (2003 Revision)*. CBP&L has an exclusive Licence to generate, transmit, distribute and supply electricity in the entire service area of Cayman Brac and Little Cayman. The licence has a term of 15 years.

Once the existing licence expires, CBP&L will sign a new licence with the Electricity Regulatory Authority.

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